

WYNDHAM VACATION OWNERSHIP, INC.

6277 Sea Harbor Drive | Orlando, FL 32821 | 407.626.5200 ph | 407.370.5292 fax

www.WyndhamWorldwide.com



Michael Brown
President and CEO
michael.brown@wyn.com



Mike Hug
*Executive Vice President
& Chief Financial Officer*
mike.hug@wyn.com

With over \$2 billion in gross timeshare sales in 2017, **Wyndham Vacation Ownership** is the world's largest developer and marketer of vacation ownership products. The company develops and operates a portfolio of more than 220 resorts throughout North America, the Caribbean, South America and the South Pacific, managing vacation ownership sales, marketing, consumer financing operations and property management.

Wyndham Vacation Ownership's diverse portfolio, which includes seven consumer-facing brands, nearly 900,000 owner families worldwide and more than 18,000 employees, makes it a vacation ownership powerhouse. Most recently, the company opened its newest resort in Austin, Texas, adding to their portfolio of resorts offering city experiences, which includes more metropolitan destinations than any of its major competitors.

Wyndham Vacation Ownership is a member of the Wyndham Worldwide (NYSE:WYN) family of companies. As one of the largest global hospitality companies, Wyndham Worldwide provides travelers with access to a collection of trusted hospitality brands and established market leaders in hotels, vacation ownership, and unique accommodations including vacation exchange, holiday parks, and managed home rentals.

In 2017, Wyndham Worldwide announced plans to spin off the company's hotel business resulting in two separate, publicly traded companies. Wyndham Vacation Ownership, with headquarters in Orlando, Florida, will be joined by RCI and Wyndham's North America vacation rental brands to become Wyndham Destinations, the largest publicly traded vacation ownership, exchange and rental business in the world. The transaction is expected to be complete in spring 2018.

Michael Brown is the President and CEO of Wyndham Vacation Ownership and is responsible for optimizing the performance, growth and strategic direction of the company. As a hospitality industry veteran, Brown has more than 25 years of industry

experience leading a diverse range of asset management and vacation ownership sales, operations and development functions. Prior to joining Wyndham, he served as Chief Operating Officer at Hilton Grand Vacations as well as 16 years at Marriott International and Marriott Vacation Club International.

Brown will continue to lead the new company as President and CEO once the separation is complete.

Brown currently serves as a member of the American Resort Development Association (ARDA) Executive Committee and is the Chair of the ARDA Meetings Committee. He earned a bachelor's degree from the McIntire School of Commerce at the University of Virginia.

Serving as Executive Vice President and Chief Financial Officer of Wyndham Vacation Ownership, **Mike Hug** is responsible for all aspects of accounting and financial reporting, budget and forecasting. In addition, he oversees Wyndham Consumer Finance operations, with a North American portfolio valued at over \$3 billion.

His area of focus includes securitization activities which greatly contribute to the company's positive cash flow generation while delivering significant EBITDA growth year after year.

Prior to his current role, Hug served as Senior Vice President and Controller. He joined the company in 1999 as Vice President of Finance for the Hospitality Services Group. Previously, he spent 11 years in public accounting at one of the Big Four public accounting firms.

Hug will serve as Chief Financial Officer of the new company once the separation is complete.

Hug is a member of the American Institute of Certified Public Accountants. He regularly serves on industry panels relating to the Asset Backed Securities (ABS) markets and other trends in the vacation ownership industry. He holds a bachelor's degree in accounting from the University of Notre Dame.

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